

## DRAFT Audited Financial Statements 2017

04/26/2018 Update

NCBA UNRESTRICTED	2016	2017
<b>REVENUES</b>		
Membership Dues	756,536	664,344
Grants and Contracts	42,575,556	49,619,763
Registrations	165,445	342,905
Support	218,000	130,113
Publication & Other	169,081	17,579
Interest	44,000	69,123
Net Assets Released from Restriction	187,149	2,000,573
Gain on Investment	1,188,726	109,804
<b>Total Revenue</b>	<b>45,304,493</b>	<b>52,954,204</b>
<b>EXPENSES</b>		
Federal Awards	28,356,457	33,730,604
Non-Federal Awards	5,167,662	7,087,836
Public Affairs & Membership Services	954,109	894,225
Partner Services	180,579	168,378
Supporting Service	9,296,979	10,872,435
<b>Total Expense</b>	<b>43,955,786</b>	<b>52,753,478</b>
<b>Net Income</b>	<b>1,348,707</b>	<b>200,726</b>

NCBA RESTRICTED	2016	2017
Revenue	(134,962)	(1,800,592)
Expense	-	-
<b>Net Income</b>	<b>(134,962)</b>	<b>(1,800,592)</b>

DOTCOOP	2016	2017
Revenue	480,700	-
Expenses	517,735	-
<b>Net Income</b>	<b>(37,035)</b>	<b>-</b>

CONSOLIDATED	2016	2017
Revenue	45,650,231	51,153,612
Expense	44,473,521	50,952,886
<b>Net Income</b>	<b>1,176,710</b>	<b>200,726</b>

RESERVES	2016	2017	CHANGE IN	
			2016	CHANGE IN 2017
Unrestricted (Beginning)	2,918,197	4,266,904	Unrestricted	Unrestricted
Unrestricted (Ending)	4,266,904	4,467,630	\$ 1,348,707	\$ 200,726
Temporarily Restricted (Beginning)	15,342,629	15,207,667	Restricted	Restricted
Temporarily Restricted (Ending)	15,207,667	13,407,075	\$ (134,962)	\$ (1,800,592)
<b>Total:</b>			<b>\$ 1,213,745</b>	<b>\$ (1,599,866)</b>