

NEVADA

ASSETS: **\$5.2 BILLION**

REVENUE: **\$428 MILLION**

MEMBERS: **513,000**

JOBS CREATED: **18,500**



NEVADA CO-OPS AT A GLANCE

Co-ops in Nevada are working to build a better world by creating quality jobs, building community wealth, protecting the environment, reducing poverty and strengthening the local economy.

GREATER NEVADA CREDIT UNION

In a proclamation, the City of Reno designated January 24, 2017 as “Greater Nevada Credit Union Day.” The credit union is celebrating 68 years of serving the region.

GREAT BASIN COMMUNITY FOOD CO-OP

Reno, Nevada-based Great Basin Community Food Co-op has promoted the local food system since 2005, serving as a sustainable model for healthy food access.



A Great Basin Community Food Co-op employee displays fresh produce.

NEVADA TOP CO-OPS BY SECTOR

CREDIT UNIONS: **27**

UTILITIES: **25**

INSURANCE: **9**

ELECTRIC: **6**

HEALTHCARE: **4**

HOUSING: **2**

CHILDCARE: **2**

ABOUT CO-OPS

According to federally-supported research by the University of Wisconsin Center for Cooperatives, co-ops inject \$3 trillion into the U.S. economy every year. Located in every state and every Congressional district in the U.S., co-ops create millions of jobs and offer solutions to meet challenging public policy issues—from affordable housing to early childhood learning. They spur economic growth in underserved rural America; empower individuals, families and communities; and ensure that Americans have access to high-quality goods and services at competitive prices from businesses they trust.

CREDIT UNION WINS USDA GUARANTEED LENDER AWARD FOR FIRST TIME EVER

The USDA Guaranteed Lender Award was presented to Greater Nevada Credit Union (GNCU) in October 2016, marking the first time a credit union has ever won the award. Based on the amount of loans guaranteed through the Business and Industry Guaranteed Loan program, GNCU far outpaced the competition, lending over \$120 million to small businesses in seven states.

Lisa Mensah, U.S. Department of Agriculture's Under Secretary for Rural Development, presented the award during the National Rural Lenders Association Annual Meeting. "These programs are part of the resurgence of rural America," said Mensah, who was pleased to present the award to a credit union during October, National Co-op Month.

Jeremey Gilpin, GNCU's Vice President of Business Services, was on hand to accept the award. "I see more and more credit unions working together to make these types of loans. When you have that kind of cooperation across the board, we have a much more efficient program," he said.

In part due to GNCU's lending program, this year was the biggest year for USDA's B&I Guaranteed Loan Program, which made 379



Jeremy Gilpin, Vice President for Business Services at Greater Nevada Credit Union, receives the USDA B&I Guaranteed Lender of the Year Award from USDA Under Secretary for Rural Development Lisa Mensah.

loan guarantees worth nearly \$1.3 billion.

The purpose of the B&I Guaranteed Loan Program is to improve, develop or finance business, industry and employment, and improve the economic and environmental climate in rural communities. The B&I loan program mitigates the risk to lenders, allowing them to make larger loans to businesses than they may have otherwise been able to.

"Greater Nevada Credit Union makes a fantastic partner because, like USDA Rural Development, they are passionate about improving the economy and quality of life across rural America," Mensah said.

Founded in 1916, the National Cooperative Business Association NCBA International is the trade association for cooperative businesses in the U.S. and an international development organization active in Africa, Southeast Asia and Latin America. For more than 100 years, NCBA CLUSA has advanced, promoted and defended co-op enterprise, highlighting the impact that co-ops have in bettering the lives of individuals, families and communities.

NCBA CLUSA
The National Cooperative Business Association • CLUSA International

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